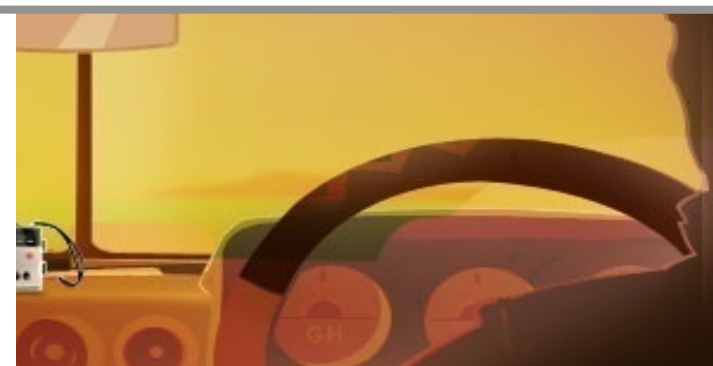


Shriram Transport Finance Company Ltd.



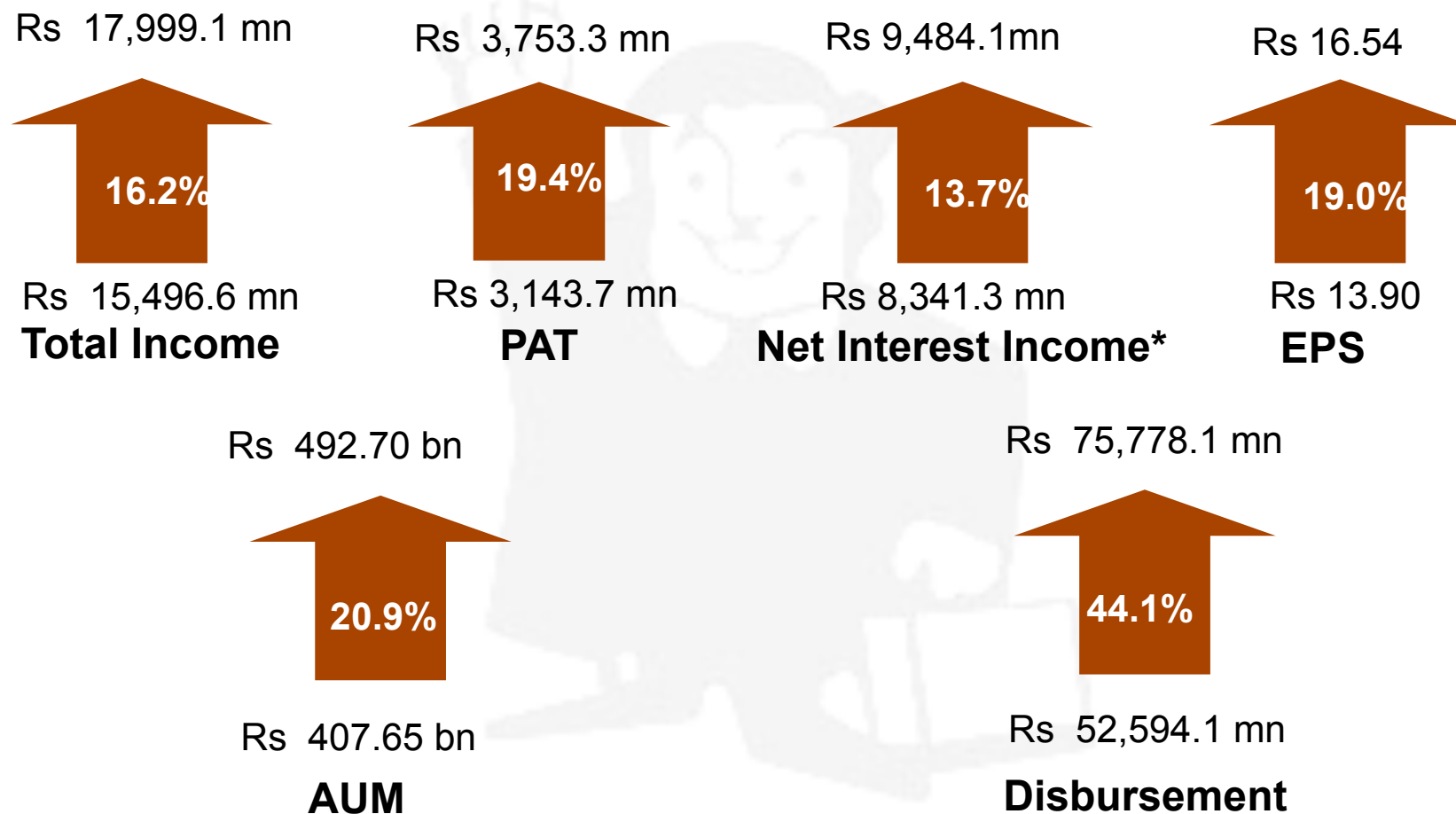
Investor Update

January 25, 2013

Q3 FY 2012 - 13 (OCTOBER, 2012 to DECEMBER, 2012)

Sustained Quarterly Growth Trend Continues

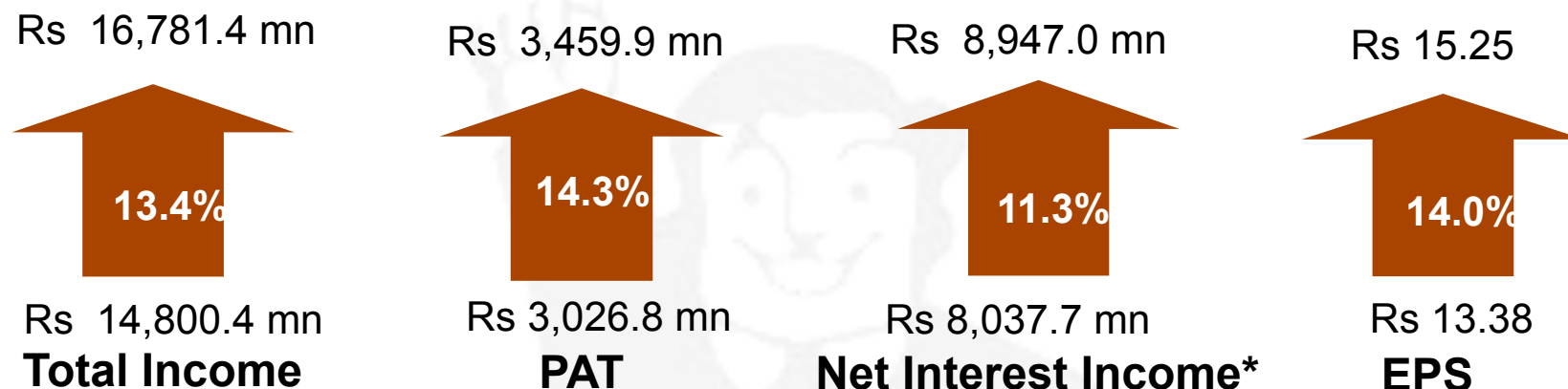
Consolidated Performance Review Q3 FY' 12 Vs. Q3 FY' 13



* including Securitisation Income

Sustained Quarterly Growth Trend Continues

Standalone Performance Review Q3 FY' 12 Vs. Q3 FY' 13

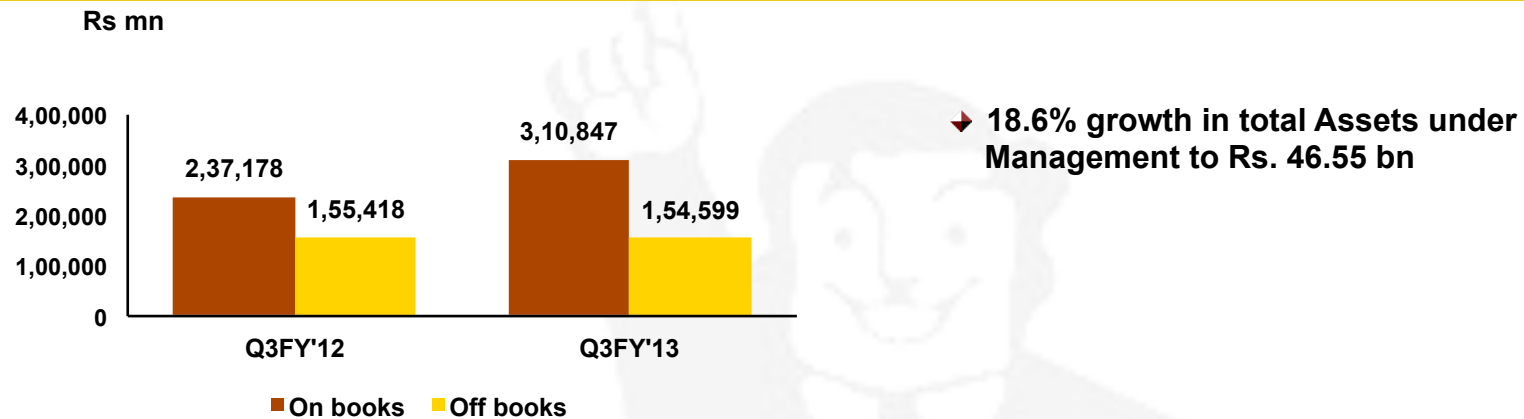


- ➔ **Growth in total income driven by growth across key revenue streams:**
 - ✓ Interest Income up by 27.4% to Rs 12,045.7 mn from Rs 9,457.7 mn
- ➔ **Growing operating profits** by 12.1% to Rs 7,248.3 mn from Rs 6,464.9 mn
- ➔ **Increase in PAT** by 14.3% to Rs 3,459.9 mn from 3,026.8 mn due to decrease in provisioning cost by 14 basis point.
- ➔ **Sustained asset quality** with Gross NPAs & Net NPA stood at 2.89% & 0.63% as against 2.89% & 0.61% (QnQ) and the Net NPA in absolute amount stands at Rs. 1,921.1 mn (Coverage ratio maintained over 78%)
- ➔ **Employee Strength** Increased by 777 taking the total strength to 14,936 from 14,159 (QnQ) including 8,877 field officers

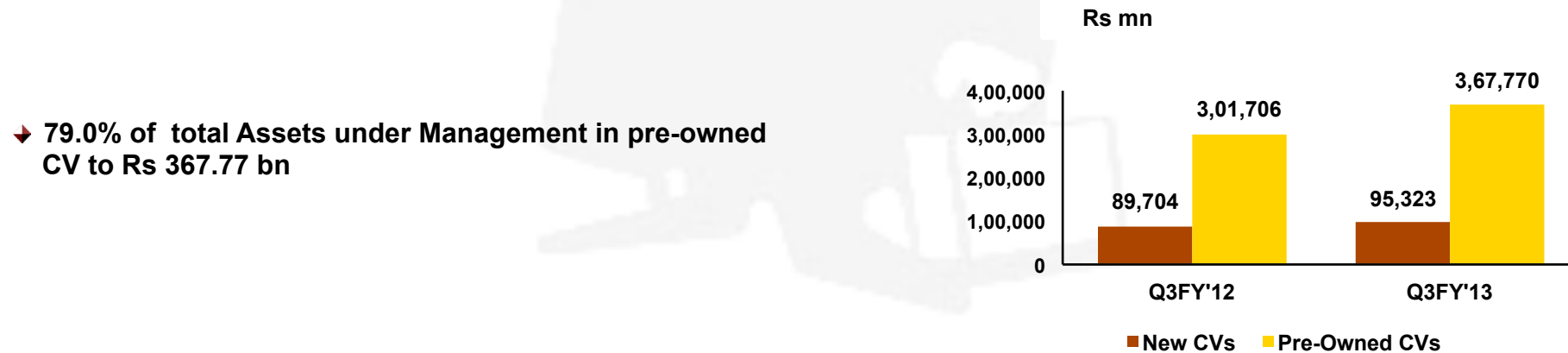
* including Securitisation Income

Driven by Growing AUM

Assets under Management (On books & Off books)



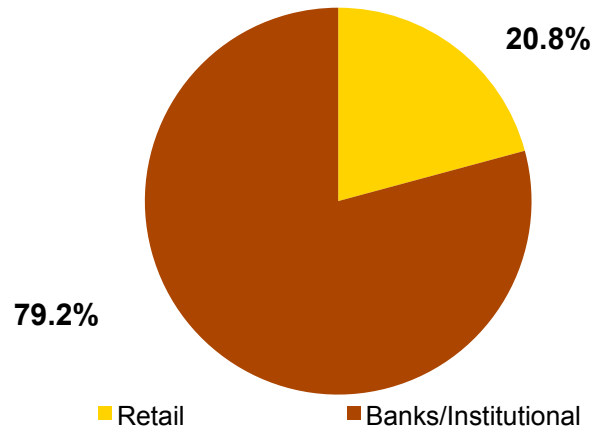
Assets under Management (New & Pre-owned CVs)



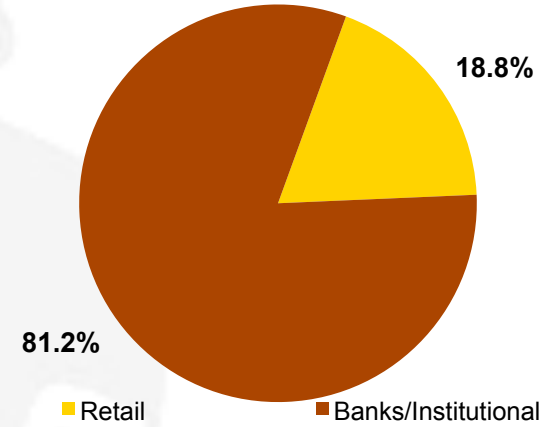
Supported by a Healthy Borrowing Profile

Borrowing Profile

Q3 FY' 12 – Rs 228.03 bn

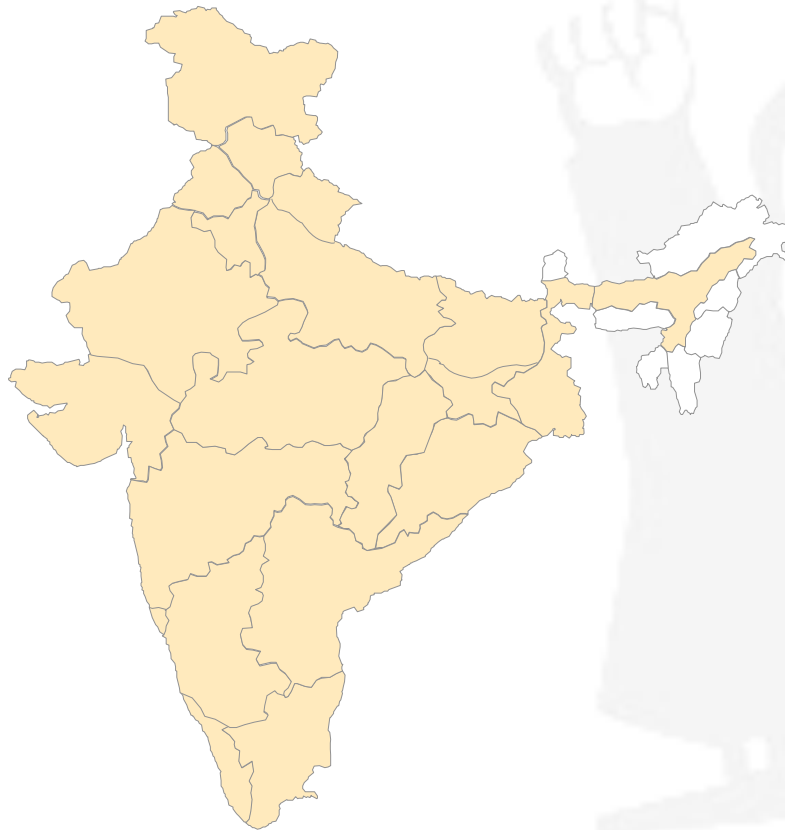


Q3 FY' 13 – Rs 281.61 bn



Geographical Reach & Proximity to the Customer

Branch Locations Across India

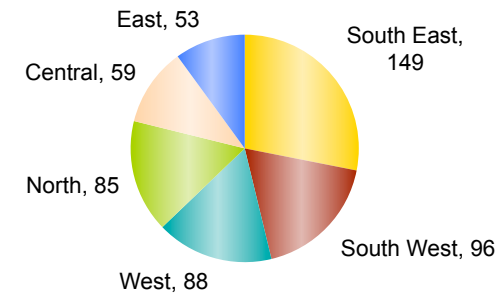


States with STFC Presence

Pan-India Presence

530 Branch Offices
Tie up with **Over 500** Private Financiers
14,936 Employee including **8,877** Field Officers

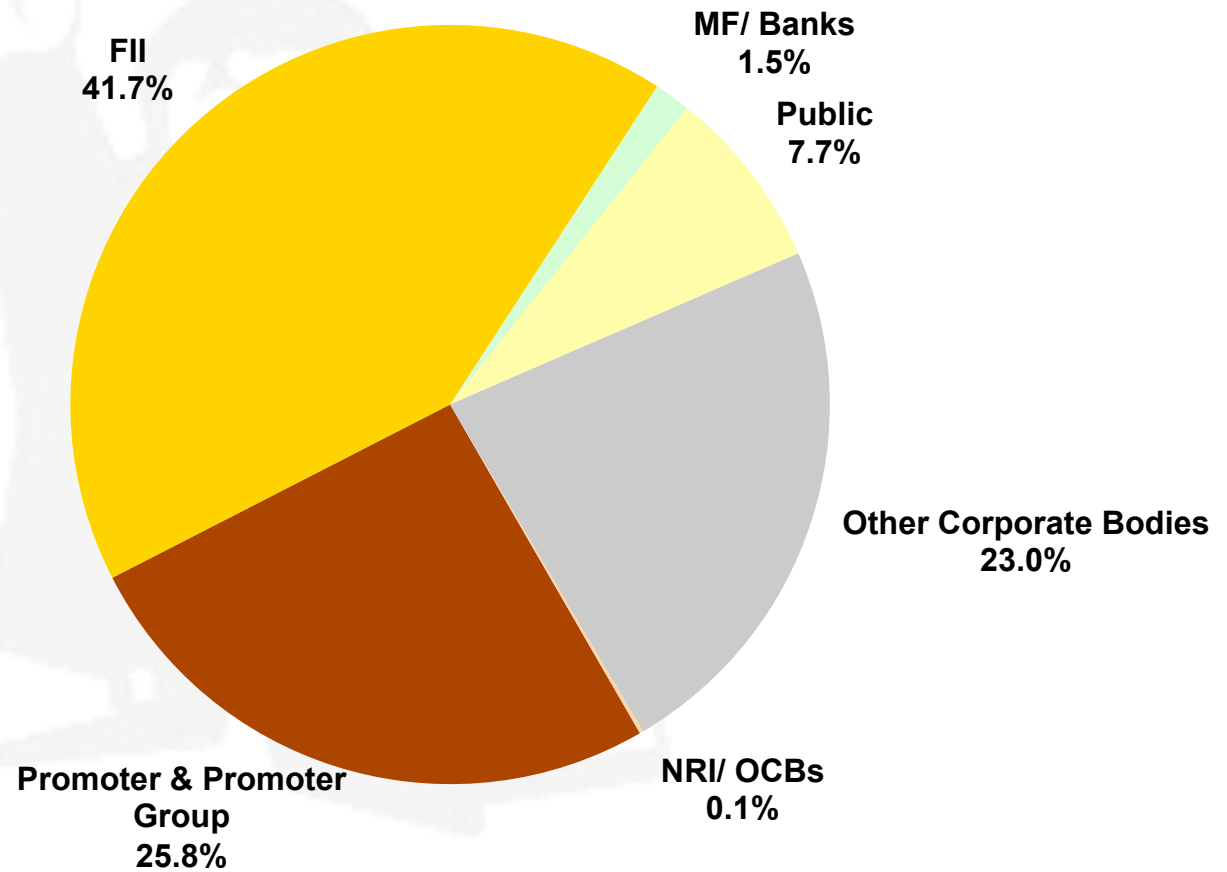
Regional Split of Branches



As on December 31, 2012

Shareholding Structure as on December 31, 2012

No. of shares outstanding: 226.85mn



Profit and Loss Statement

	<i>Rs mn</i>								
Profit & Loss Statement	Q3 FY'12	Q1 FY'13	Q2 FY'13	Q3 FY'13	9M FY'12	9M FY'13	YoY %	QoQ %	FY'12
Interest Income	9,457.7	8,875.5	10,945.8	12,045.7	27,501.2	31,867.0	27.36%	10.05%	36,659.4
Interest expended	6,347.4	6,173.3	6,858.5	7,350.2	18,214.4	20,382.0	15.80%	7.17%	24,473.3
Net Interest Income	3,110.3	2,702.2	4,087.3	4,695.5	9,286.8	11,485.0	50.97%	14.88%	12,186.1
Income from Securitisation	5,031.7	5,508.3	4,713.8	4,424.0	15,504.8	14,646.1	-12.08%	-6.15%	20,934.5
Less : Securitisation expenses	104.3	185.6	123.4	172.5	586.2	481.6	65.39%	39.79%	859.4
Income from Securitisation (Net)	4,927.4	5,322.7	4,590.4	4,251.5	14,918.6	14,164.6	-13.72%	-7.38%	20,075.1
Net Interest Income including Income from Securitisation	8,037.7	8,024.9	8,677.7	8,947.0	24,205.4	25,649.6	11.31%	3.10%	32,261.2
Other fee based income	-	-	5.5	11.5	-	17.0	-	108.34%	-
Operating Income	8,037.7	8,024.9	8,683.2	8,958.5	24,205.4	25,666.6	11.46%	3.17%	32,261.2
Operating expenditure	1,866.5	1,940.4	1,872.2	1,998.5	5,331.8	5,811.1	7.07%	6.75%	7,114.1
Core Operating Profit (before Provisions & Contingencies)	6,171.2	6,084.5	6,811.0	6,960.0	18,873.6	19,855.5	12.78%	2.19%	25,147.1
Other Income	293.7	702.3	308.2	288.3	1,028.5	1,298.8	-1.83%	-6.45%	1,283.7
Operating Profit	6,464.9	6,786.8	7,119.2	7,248.3	19,902.1	21,154.3	12.12%	1.81%	26,430.8
Provisions for Bad Debts	1,933.3	1,945.7	2,017.5	2,081.3	5,607.6	6,044.5	7.66%	3.16%	7,561.0
Provisions against Standard Assets	(13.0)	80.1	88.5	44.8	95.8	213.4	-444.26%	-49.40%	60.8
PBT	4,544.6	4,761.0	5,013.2	5,122.2	14,198.7	14,896.4	12.71%	2.17%	18,809.0
Tax	1,517.8	1,542.5	1,637.6	1,662.3	4,704.8	4,842.4	9.52%	1.51%	6,234.6
PAT	3,026.8	3,218.5	3,375.6	3,459.9	9,493.9	10,054.0	14.31%	2.50%	12,574.4
EPS (Rs)	13.38	14.22	14.92	15.25	41.97	44.33	13.98%	2.21%	55.59
Total CRAR %*	24.91%	21.31%	20.48%	19.16%	24.91%	19.16%	-23.08%	-6.45%	22.26%
Book Value (Rs)	253.96	277.45	291.93	304.48	253.96	304.48	19.89%	4.30%	263.05
Key Ratios (%)	Q3 FY'12	Q1 FY'13	Q2 FY'13	Q3 FY'13	9M FY'12	9M FY'13	YoY %	QoQ %	FY'12
Return on Avg. Net Worth	21.35%	20.92%	20.83%	20.36%	23.51%	20.69%	-4.65%	-2.26%	22.82%
Return on Avg. Assets	3.60%	3.72%	3.86%	3.58%	3.83%	3.72%	-0.33%	-7.17%	3.75%
Interest Coverage Ratio	2.33	2.44	2.33	2.28	2.42	2.35	-2.04%	-2.04%	2.41

Balance Sheet

	<i>Rs mn</i>								
Balance Sheet	Q3 FY'12	Q1 FY'13	Q2 FY'13	Q3 FY'13	9M FY'12	9M FY'13	YoY %	QoQ %	FY'12
Liabilities									
Shareholder funds									
Equity Capital	2,262.5	2,263.2	2,263.8	2,268.8	2,262.5	2,268.8	0.28%	0.22%	2,263.2
Reserves	55,628.3	60,876.6	64,246.2	67,187.6	55,628.3	67,187.6	20.78%	4.58%	57,659.9
Loans									
Secured	1,75,664.1	1,59,858.4	1,67,029.6	2,11,860.2	1,75,664.1	2,11,860.2	20.61%	26.84%	1,78,057.1
Unsecured	52,370.2	52,933.3	70,847.4	69,749.7	52,370.2	69,749.7	33.19%	-1.55%	53,161.4
Current Liabilities	59,692.4	62,607.3	61,548.0	77,024.1	59,692.4	77,024.1	29.03%	25.14%	66,051.4
Total	3,45,617.5	3,38,538.8	3,65,935.0	4,28,090.4	3,45,617.5	4,28,090.4	23.86%	16.99%	3,57,193.0
Assets									
Fixed Assets	392.4	426.7	499.9	547.0	392.4	547.0	39.38%	9.42%	397.3
Loans & Advances	2,057.7	3,724.5	1,174.6	3,020.0	2,057.7	3,020.0	46.77%	157.11%	1,622.3
Cash & Bank balances	37,923.6	33,333.4	31,748.5	41,170.9	37,923.6	41,170.9	8.56%	29.68%	53,808.7
Investments	35,164.8	12,593.3	9,654.7	46,343.5	35,164.8	46,343.5	31.79%	380.01%	39,646.4
Truck receivables	2,35,991.5	2,53,431.4	2,93,246.5	3,08,494.2	2,35,991.5	3,08,494.2	30.72%	5.20%	2,19,019.0
Deferred Tax Asset	1,970.3	2,319.1	2,569.9	2,785.3	1,970.3	2,785.3	41.36%	8.38%	2,166.8
Current Assets	32,117.2	32,710.4	27,040.9	25,729.5	32,117.2	25,729.5	-19.89%	-4.85%	40,532.5
Total	3,45,617.5	3,38,538.8	3,65,935.0	4,28,090.4	3,45,617.5	4,28,090.4	23.86%	16.99%	3,57,193.0

Spread Analysis	Q3 FY'12	Q1 FY'13	Q2 FY'13	Q3 FY'13	9M FY'12	9M FY'13			FY'12
Total Income/ Avg. total assets	17.56%	17.45%	18.27%	17.37%	17.78%	17.69%			17.57%
Interest cost/ Avg. total assets	7.54%	7.14%	7.85%	7.62%	7.46%	7.54%			7.39%
Gross Spread	10.02%	10.31%	10.43%	9.76%	10.32%	10.15%			10.18%
NPA provisioning/ Avg. total assets	2.30%	2.25%	2.31%	2.16%	2.26%	2.24%			2.26%
Provisioning for standard assets/ Avg. total assets	-0.02%	0.09%	0.10%	0.05%	0.04%	0.08%			0.02%
Overhead Cost/ Avg. total assets	2.34%	2.46%	2.28%	2.25%	2.29%	2.33%			2.29%
Net Spread	5.40%	5.51%	5.74%	5.31%	5.73%	5.51%			5.61%

Details of Key Parameters (Profit & Loss Account)

Particulars		Q3	Q1	Q2	Q3	9 MONTH	9 MONTH	%	%	Year ended
		FY 2011 12	FY 2012 13	FY 2012 13	FY 2012 13	FY 2011 12	FY 2012 13	YoY	QoQ	FY 2012
Total Income	mn	14,800.4	15,098.4	15,986.3	16,781.4	44,084.1	47,866.1	13.38%	4.97%	58,938.8
Interest Income	mn	9,457.7	8,875.5	10,945.7	12,045.7	27,501.2	31,867.0	27.36%	10.05%	36,659.4
Securitisation Income	mn	4,927.4	5,322.7	4,590.5	4,251.5	14,918.6	14,164.6	-13.72%	-7.38%	20,075.1
Total Interest Income	mn	14,385.1	14,198.2	15,536.2	16,297.2	42,419.8	46,031.6	13.29%	4.90%	56,734.5
Less : Interest Expenses	mn	6,347.4	6,173.3	6,858.5	7,350.2	18,214.4	20,382.0	15.80%	7.17%	24,473.3
Net Interest Income	mn	8,037.7	8,024.9	8,677.7	8,947.0	24,205.4	25,649.6	11.31%	3.10%	32,261.2
Other Income	mn	293.7	702.3	313.7	299.8	1,028.5	1,315.8	2.08%	-4.43%	1,283.7
Operating Income	mn	8,331.4	8,727.2	8,991.4	9,246.8	25,233.9	26,965.4	10.99%	2.84%	33,544.9
Profit after Tax	mn	3,026.8	3,218.5	3,375.6	3,459.9	9,493.9	10,054.0	14.31%	2.50%	12,574.6
Cost to Income Ratio	%	21.73	21.87	20.43	20.30	20.51	20.85	-6.58%	-0.64%	20.66
EPS	Rs.	13.38	14.22	14.92	15.25	41.97	44.33	13.98%	2.21%	55.59
ROA	%	3.60	3.72	3.86	3.58	3.83	3.72	-0.56%	-7.25%	3.75
ROE	%	21.35	20.92	20.83	20.36	23.51	20.69	-4.64%	-2.26%	22.82
NIM (on AUM)	%	7.73	7.42	7.67	7.52	7.98	7.54	-2.72%	-1.96%	7.51

Details of Key Parameters (Balance Sheet)

Particulars		Q3 FY 2011 12	Q1 FY 2012 13	Q2 FY 2012 13	Q3 FY 2012 13	9 MONTH FY 2011 12	9 MONTH FY 2012 13	% YoY	% QoQ	Year ended FY 2012
Asset under Management										
- On Books	mn	2,37,177.6	2,56,401.8	2,93,713.1	3,10,846.9	2,37,177.6	3,10,846.9	31.06%	5.83%	2,19,877.6
- Off Books	mn	1,55,418.3	1,62,822.3	1,47,137.0	1,54,599.1	1,55,418.3	1,54,599.1	-0.53%	5.07%	1,82,261.4
Total AUM	mn	3,92,595.9	4,19,224.1	4,40,850.1	4,65,446.0	3,92,595.9	4,65,446.0	18.56%	5.58%	4,02,139.0
Disbursement										
- Used CV	mn	41,703.9	43,698.6	50,458.3	58,805.5	1,16,624.6	1,52,962.4	41.01%	16.54%	1,56,463.3
- New CV	mn	7,565.6	9,993.7	11,214.6	11,160.4	28,430.8	32,368.7	47.52%	-0.48%	38,395.5
Total Disbursement	mn	49,269.5	53,692.3	61,672.9	69,965.9	1,45,055.4	1,85,331.1	42.01%	13.45%	1,94,858.8
Securitisation done	mn	33,414.0	-	3,875.0	30,395.0	40,005.0	34,270.0	-9.04%	684.39%	83,461.0
Gross NPA	%	2.79	3.00	2.89	2.89	2.79	2.89	3.58%	0.00%	3.06
Net NPA	%	0.40	0.62	0.61	0.63	0.40	0.63	57.50%	3.28%	0.44
Gross NPA	mn	6,718.6	7,775.6	8,553.4	9,086.5	6,718.6	9,086.5	35.24%	6.23%	6,937.9
Net NPA	mn	930.9	1,576.0	1,753.8	1,921.1	930.9	1,921.1	106.37%	9.54%	977.2
Coverage Ratio	%	86.14	79.73	79.50	78.86	86.14	78.86	-8.45%	-0.81%	85.91
CRAR	%	24.91	21.31	20.48	19.16	24.91	19.16	-23.08%	-6.45%	22.26
Book Value	Rs.	253.96	277.45	291.93	304.48	253.96	304.48	19.89%	4.30%	263.05

1. Shriram Equipment Finance Company Limited.

Total Disbursement – Rs. 5,812.2 mn in Q3 FY 13 (Rs. 4,090.1 mn in Q2 FY 13) (Rs. 16,406.2 mn in FY 12)

Assets under Finance - Rs. 27,253.0 mn in Q3 FY 13 (Rs. 23,808.9 mn in Q2 FY 13) (Rs. 19,233.7 mn in FY 12)

PAT – Rs. 263.1 mn in Q3 FY 13 (Rs. 220.9 mn in Q2 FY 13) (Rs. 516.2 mn in FY 12)

2. Shriram Automall India Limited.

- ONE STOP - Launched in more than 480 branches.
- AUTOMALL – 17 Automall in operation.

3. Fees Income earned Rs. 184.19 mn in Q3 FY 13 (Rs. 181.75 mn in Q2 FY 13) (478.2 mn in FY 12)

Subsidiary - Shriram Equipment Finance Company Limited

Profit and Loss Statement



(Rs. in Mn)

Particulars	Q3 FY 12	Q1 FY 13	Q2 FY 13	Q3 FY 13	9M FY 12	9M FY 13	FY12
Income							
Revenue from operations	580.29	835.06	957.20	1,069.10	1375.66	2861.36	2,101.01
Other income	0.01	0.00	0.01	0.01	0.02	0.03	0.13
Total	580.30	835.06	957.21	1,069.11	1,375.68	2,861.39	2,101.14
Expenditure							
Employee benefit expenses	39.19	62.28	64.80	65.04	114.22	192.12	172.18
Finance cost	276.67	422.52	498.87	532.02	624.71	1,453.40	962.57
Depreciation and amortisation	1.13	1.62	1.37	1.64	3.72	4.64	4.94
Other expenses	32.46	39.54	43.57	48.24	84.40	131.35	117.10
Provisions & write offs	13.35	48.09	21.55	32.68	32.69	102.33	74.35
Total	362.80	574.05	630.16	679.62	859.74	1,883.84	1,331.14
Profit before taxation	217.50	261.01	327.05	389.49	515.94	977.55	770.00
Provision for taxation							
Current tax	72.21	87.14	108.35	129.38	179.03	324.87	264.84
Deferred tax	(1.64)	(2.47)	(2.24)	(3.03)	(7.69)	(7.74)	(11.06)
Total tax expense / (income)	70.57	84.67	106.11	126.35	171.34	317.13	253.78
Profit after tax from continuing operations	146.93	176.34	220.94	263.14	344.60	660.42	516.22
Earnings per share							
Basic (Rs.)	14.69	17.63	22.09	26.31	34.44	66.02	51.59
Diluted (Rs.)	14.69	17.63	22.09	26.31	34.44	66.02	51.59
Nominal value of equity share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00

Subsidiary - Shriram Equipment Finance Company Limited

Balance Sheet



(Rs. in Mn)

Particulars	Q3 FY 12	Q1 FY 13	Q2 FY 13	Q3 FY 13	FY12
I. EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share capital	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00
(b) Reserves and surplus	355.86	703.56	924.50	1,187.64	527.21
(2) Non-Current Liabilities					
(a) Long-term borrowings	4,364.82	5,114.33	11,763.43	5,788.02	8,806.33
(b) Other long term liabilities	62.03	19.94	68.96	533.69	11.83
(c) Long term provisions	33.45	112.67	129.27	155.27	67.53
(3) Current Liabilities					
(a) Short-term borrowings	6,103.05	7,809.01	4,437.76	7,976.60	4,359.02
(b) Trade payables	824.85	841.16	899.51	1,073.32	1,250.80
(c) Other current liabilities	797.08	4,299.25	3,192.92	8,152.75	1,722.13
(d) Short-term provisions	49.60	31.76	48.35	53.05	40.03
Total	15,190.74	21,531.68	24,064.70	27,520.34	19,384.88
II. ASSETS					
(1) Non-current assets					
(a) Fixed assets					
(i) Tangible assets	3.67	6.20	6.33	7.47	6.35
(ii) Intangible assets	6.74	4.82	3.85	3.64	5.78
(b) Deferred tax assets (net)	12.88	18.73	20.97	24.00	16.26
(c) Long term loans and advances	9,612.90	12,952.47	13,876.94	15,672.23	12,045.30
(2) Current assets					
(a) Cash and bank balances	99.30	65.26	86.86	111.97	84.91
(b) Short-term loans and advances	5,454.75	8,483.78	10,068.63	11,699.70	7,226.28
(c) Other current assets	0.50	0.42	1.12	1.33	-
Total	15,190.74	21,531.68	24,064.70	27,520.34	19,384.88

Subsidiary - Shriram Equipment Finance Company Limited



Details of Key Parameters (Profit & Loss Account)

Particulars		Q3	Q1	Q2	Q3	9 MONTH	9 MONTH	%	%	Year ended
		FY 2011 12	FY 2012 13	FY 2012 13	FY 2012 13	FY 2011 12	FY 2012 13	YoY	QoQ	FY 2012
Interest Income	mn	580.3	835.1	957.2	1,069.1	1,375.7	2,861.4	84.23%	11.69%	2,101.0
Less : Interest Expenses	mn	276.7	422.5	498.9	532.0	624.7	1,453.4	92.27%	6.63%	962.6
Net Interest Income	mn	303.6	412.6	458.3	537.1	751.0	1,408.0	76.91%	17.19%	1,138.4
Other Income	mn	-	-	-	-	-	-	-	-	0.1
Operating Income	mn	303.6	412.6	458.3	537.1	751.0	1,408.0	76.91%	17.19%	1,138.5
Profit after Tax	mn	146.9	176.3	220.9	263.1	344.6	660.4	79.10%	19.10%	516.2
Cost to Income Ratio	%	23.97	25.07	23.94	21.40	26.94	23.30	-10.72%	-10.61%	25.84
EPS	Rs.	14.69	17.63	22.09	26.31	34.44	66.02	79.10%	19.10%	51.59
ROA	%	4.17	3.44	3.87	4.09	3.88	3.83	-1.92%	5.68%	3.91
ROE	%	20.39	21.94	25.89	28.79	17.72	25.68	41.20%	11.20%	19.08

Subsidiary - Shriram Equipment Finance Company Limited



Details of Key Parameters (Balance Sheet)

Particulars		Q3	Q1	Q2	Q3	9 MONTH	9 MONTH	%	%	Year ended
		FY 2011 12	FY 2012 13	FY 2012 13	FY 2012 13	FY 2011 12	FY 2012 13	YoY	QoQ	FY 2012
Asset under Management	mn	15,058.8	21,418.4	23,808.9	27,253.0	15,058.8	27,253.0	80.98%	14.47%	19,233.7
Disbursement										
- Used CE	mn	762.7	775.6	1,035.0	1,654.6	2,280.9	3,465.3	116.94%	59.86%	3,144.0
- New CE	mn	2,561.9	3,006.4	3,055.0	4,157.6	8,658.2	10,219.1	62.29%	36.09%	13,262.2
Total Disbursement	mn	3,324.6	3,782.0	4,090.0	5,812.2	10,939.1	13,684.4	74.82%	42.11%	16,406.2
Gross NPA	%	0.36	0.54	0.53	0.59	0.36	0.59	63.88%	11.32%	0.26
Net NPA	%	0.30	0.18	0.14	0.18	0.30	0.18	-40.00%	28.57%	0.08
Gross NPA	mn	53.70	115.40	126.10	160.60	53.70	160.60	199.07%	27.36%	50.60
Net NPA	mn	45.90	37.80	34.10	47.50	45.90	47.50	3.49%	39.30%	15.40
Coverage Ratio	%	14.53	67.24	72.96	70.42	14.53	70.42	384.65%	-3.48%	69.57
CRAR	%	23.40	19.85	18.75	17.44	23.40	17.44	-25.47%	-6.99%	21.16
Book Value	Rs.	45.59	80.36	102.45	128.76	45.59	128.76	182.43%	25.68%	62.75

Subsidiary - Shriram Automall India Limited

Profit and Loss Statement

(Rs. in Mn)

Particulars	Q3 FY 12	Q1 FY 13	Q2 FY 13	Q3 FY 13	9M FY 12	9M FY 13	FY12
Income							
Revenue from operations	191.62	187.54	181.75	184.19	808.43	553.47	1,072.88
Other income	0.02	0.04	0.32	0.39	0.05	0.75	0.08
Total	191.64	187.58	182.07	184.58	808.48	554.23	1,072.95
Expenditure							
Purchase of used commercial vehicles	43.65	-	-	-	412.08	-	444.36
Vehicle Refurbishment expenses	3.01	0.24	-	-	18.03	0.24	20.22
Adjustment due to decrease/(increase) in stock of used commercial vehicles	41.02	9.29	-	-	67.90	9.29	119.75
Employees Benefit expense	50.99	75.72	60.81	66.09	148.76	202.61	206.52
Finance cost	3.19	0.00	0.01	0.00	19.37	0.01	20.91
Depreciation and amortisation	10.78	9.33	9.47	9.56	18.90	28.36	34.17
Other expenses	66.65	65.83	74.31	69.73	160.96	209.87	230.86
Total	219.29	160.40	144.59	145.38	846.02	450.37	1,076.78
Profit/(Loss) before taxation	(27.64)	27.18	37.48	39.20	(37.54)	103.86	(3.83)
Provision for taxation							
Current tax	-	4.30	7.50	7.84	-	19.64	-
Deferred tax liability / (Asset)	1.92	(3.08)	(0.20)	(0.36)	-	(3.64)	(0.78)
Total tax expense / (income)	1.92	1.22	7.30	7.48	-	16.00	(0.78)
Profit/(Loss) after tax from continuing operations	(29.56)	25.96	30.17	31.72	(37.54)	87.86	(3.04)
Earnings/(Loss) per share							
Basic & Diluted (Rs.)	(1.48)	0.87	1.00	1.06	(2.24)	2.93	(0.17)
Nominal Value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00

Subsidiary - Shriram Automall India Limited

Balance Sheet



(Rs. in Mn)

Particulars	Q3 FY 12	Q1 FY 13	Q2 FY 13	Q3 FY 13	FY12
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share capital	200.00	300.00	300.00	300.00	300.00
(b) Reserves and Surplus	(176.74)	(116.29)	(86.11)	(54.39)	(142.25)
(2) Non-Current Liabilities					
(a) Deferred tax liabilities (net)	0.40	-	-	-	-
(b) Long term provisions	6.86	9.99	10.77	10.88	6.76
(3) Current Liabilities					
(a) Short-term borrowings	-	-	19.28	-	49.32
(b) Trade payables	257.18	106.66	80.02	106.33	35.91
(c) Other current liabilities	37.96	16.58	17.80	23.15	19.15
(d) Short-term provisions	5.66	13.88	12.35	13.99	5.71
Total	331.31	330.82	354.11	399.96	274.60
II. ASSETS					
(1) Non-current assets					
(a) Fixed assets					
(i) Tangible assets	117.85	125.66	119.16	112.90	131.95
(ii) Intangible assets	0.52	13.98	12.50	11.01	15.45
(iii) Capital work-in-progress	12.50	-	-	-	-
(b) Deferred tax assets (net)	-	3.47	3.66	4.03	0.39
(c) Long term loans and advances	61.16	46.83	42.03	40.95	49.23
(d) Other assets	0.16	0.11	0.11	0.11	0.16
(2) Current assets					
(a) Inventories	61.28	0.28	0.28	0.28	9.29
(b) Trade receivables	0.98	0.98	0.97	1.24	2.58
(c) Cash and bank balances	32.92	8.93	145.34	106.27	52.24
(d) Short-term loans and advances	43.95	130.52	30.05	123.16	13.31
(e) Other assets	-	0.06	0.01	0.01	-
Total	331.31	330.82	354.11	399.96	274.60

**For any Investor Relations
queries please contact**

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About Shriram Transport Finance Co. Ltd.

Shriram Transport Finance Co Ltd. is the largest asset financing NBFC with assets under management of Rs 465.45 bn. The company is a leader in organized financing of pre-owned trucks with strategic presence in 5-12 year old trucks and a market share of around 25%. It has a pan-India presence with a network of 530 branches, and employs 14,936 employees including 8,877 field officers. The company has built a strong customer base of over 0.9 mn. Over the past 34 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned trucks and collection. It has a vertically integrated business model and offers a number of products which include: Pre-owned CV financing, New CV financing and other loans like accidental repair loans, tyre loans and working capital finance, etc. For more information please visit www.stfc.in

Forward Looking Statement

Certain statements in this document with words or phrases such as “will”, “should”, etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but are not limited to, our ability to successfully implement our strategy and changes in government policies. The company may, from time to time, make additional written and oral forward looking statements, including statements contained in the company’s filings with the stock exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.



Thank You