



Gets you going

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

Regd. Office: No.123, Anagappa Naickan Street, Chennai 600 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2007

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.9.2007	30.9.2006	30.9.2007	30.9.2006	31.3.2007
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations	56,032	32,646	103,216	59,734	139,630
2	Other Income	922	762	1,781	1,183	1,922
3	Total Income (1+2)	56,954	33,408	104,997	60,917	141,552
4	Expenditure					
	a. Employees cost	2,596	1,775	5,304	3,361	7,187
	b. Depreciation	544	266	1,073	515	985
	c. Provisions & Write offs	6,295	4,301	11,983	7,300	16,649
	d. Other expenditure	4,121	3,423	8,182	5,937	13,976
	Total-(a+b+c+d)	13,556	9,765	26,542	17,113	38,797
5	Interest	28,692	16,777	51,927	30,615	73,833
6	Profit before Tax [3-(4+5)]	14,706	6,866	26,528	13,189	28,922
7	Tax expenses (including Deferred Tax & Fringe Benefit Tax)	5,113	2,265	9,442	4,484	9,882
8	Profit after Tax (6-7)	9,593	4,601	17,086	8,705	19,040
9	Paid up equity share capital (Face value of Rs.10/- per share)	19,112	17,493	19,112	17,493	18,418
10	Reserves excluding Revaluation Reserves	-	-	-	-	88,223
11	Earning Per Share (not annualised)					
	Basic (Rs.)	5.08	2.69	9.16	5.12	11.01
	Diluted (Rs.)	5.01	2.67	9.04	5.07	10.51
12	Public Shareholding					
	- Number of shares	105,729,704	116,943,156	105,729,704	116,943,156	105,687,204
	- Percentage of shareholding	55.33%	74.84%	55.33%	74.84%	57.39%

Notes:

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on October 25, 2007.
- The figures for the previous period have been regrouped/rearranged wherever necessary.
- The company operates in only one reportable segment.
- During the quarter, the company allotted 7,000 Equity Shares of Rs. 10 each fully paid up to its employees under the Company's Employees Stock Option Scheme.
- During the quarter, Shriram Holdings (Madras) Pvt. Ltd which was holding 69,00,000 warrants (each of these are convertible into one equity share of Rs. 10 each and were allotted to them by the company by way of preferential allotment on February 02, 2006) exercised their option to convert these warrants by payment of the balance amount of Rs.100.80 per warrant. The Board of Directors at its meeting held on July 31, 2007 allotted 69,00,000 equity shares of Rs. 10 each as fully paid up to Shriram Holdings (Madras) Pvt. Ltd at a premium of Rs.102 per share
- The scheme of amalgamation of Shriram Overseas Finance Ltd was sanctioned by the High Court of Judicature at Madras with April 01, 2005 as the 'Appointed Date' for the amalgamation. Hence, for the sake of comparison, the financials and the non promoter share holding for the quarter ended September 30,2006 reflect the position of the company as a merged entity
- The Company has not received any complaints during the quarter ended September 30, 2007 from the shareholders.

By order of the Board
For Shriram Transport Finance Company Limited

R. Sridhar
Managing Director

Place : Mumbai
Date : October 25, 2007

**TOTAL
INCOME
70%**

**PROFIT
AFTER
TAX
108%**

**EPS
88%**