

SHIRAM TRANSPORT FINANCE COMPANY LIMITED
 Regd. Office: Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004
 Website-www.stfc.in., email-secretarial@stfc.in
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in lacs)

Sr. No.	Particulars	Unconsolidated				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	Income from Operations	133,768	119,319	523,015	439,906	136,173	119,318	531,234	439,906
	Other Operating Income	710	917	2,956	3,688	710	917	2,956	3,688
	Total	134,478	120,236	525,971	443,594	136,883	120,235	534,190	443,594
2	Expenditure								
	Increase/Decrease in stock of vehicles	-	-	-	-	(4,011)	-	(1,294)	-
	Purchase of vehicles	-	-	-	-	4,571	-	6,924	-
	Employees Cost	8,484	6,112	35,821	22,508	9,078	6,112	37,107	22,508
	Depreciation	261	300	1,082	1,496	297	300	1,129	1,496
	Provisions & write offs	12,160	10,115	55,477	40,688	12,267	10,115	55,636	40,688
	Brokerage	1,664	645	7,935	5,014	1,664	645	7,942	5,014
	Other expenditure	8,420	7,081	30,561	22,743	9,140	7,087	32,568	22,750
	Total	30,989	24,253	130,876	92,449	33,006	24,259	140,012	92,456
3	Profit from Operations before Other Income & Interest	103,489	95,983	395,095	351,145	103,877	95,976	394,178	351,138
4	Other Income	4,269	2,584	16,994	5,995	4,275	2,589	17,008	6,000
5	Profit before Interest (3+4)	107,758	98,567	412,089	357,140	108,152	98,565	411,186	357,138
6	Interest	56,571	57,303	227,196	224,681	56,700	57,303	227,432	224,681
7	Profit before Tax (5-6)	51,187	41,264	184,893	132,459	51,452	41,262	183,754	132,457
8	Tax expenses (including Deferred Tax)	17,125	14,822	61,905	45,147	17,280	14,821	62,042	45,147
9	Profit after tax(7-8)	34,062	26,442	122,988	87,312	34,172	26,441	121,712	87,310
	Share of Associate					-	(1)	(1)	(7)
10	Consolidated Profit after Tax	34,062	26,442	122,988	87,312	34,172	26,440	121,711	87,303
11	Paid up Equity Share Capital (Face Value of Rs 10/- per share)	22,618	22,554	22,618	22,554	22,618	22,554	22,618	22,554
12	Reserves (excluding Revaluation reserves)			467,466	360,922			466,363	361,096
13	Earning Per Share (Not annualised)								
	Basic (Rs.)	15.06	11.95	54.49	41.09	15.11	11.95	53.92	41.08
	Diluted (Rs.)	15.04	11.90	54.41	40.92	15.09	11.90	53.85	40.91
14	Public Shareholding								
	- Number of shares	132,789,156	132,146,306	132,789,156	132,146,306	132,789,156	132,146,306	132,789,156	132,146,306
	- Percentage of shareholding	58.71%	58.60%	58.71%	58.60%	58.71%	58.60%	58.71%	58.60%
15	Promoters and promoter group Shareholding								
	a)Pledged/Encumbered								
	-Number of Shares	-	-	-	-	-	-	-	-
	-Percentage of Shares(% of total share holding of promoters & promoter group)	-	-	-	-	-	-	-	-
	-Percentage of Shares(% of total share capital of company)	-	-	-	-	-	-	-	-
	b)Non-encumbered								
	-Number of Shares	93,371,512	93,371,512	93,371,512	93,371,512	93,371,512	93,371,512	93,371,512	93,371,512
	-Percentage of Shares(% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares(% of total share capital of company)	41.29%	41.40%	41.29%	41.40%	41.29%	41.40%	41.29%	41.40%

**Statement of Assets and Liabilities as on
March 31, 2011**

(Rs. in lacs)

Particulars	Unconsolidated		Consolidated	
	Year Ended		Year Ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
Shareholders' Funds				
Share capital	22,618	22,554	22,618	22,554
Share application money pending allotment	-	5	-	5
Stock option outstanding	355	757	355	757
Reserves and surplus	467,466	360,922	466,363	361,096
Loan Funds				
Secured loans	1,486,938	1,517,248	1,516,938	1,517,248
Unsecured loans	501,234	328,743	501,234	328,743
TOTAL	2,478,611	2,230,229	2,507,508	2,230,403
Fixed assets	3,843	4,645	4,558	4,649
Investments	365,070	185,602	348,244	185,562
Defferred Tax Asset	15,369	7,472	15,417	7,473
Current Assets, Loans and Advances				
- Inventories	-	-	1,294	-
- Asset under financing activities	1,986,561	1,797,925	2,049,283	1,797,924
-Cash and Bank Balances	362,512	453,732	376,417	453,949
-Other current assets	5,792	5,025	5,799	5,025
Other loans and advances	418,004	239,156	404,654	239,151
Less : Current Liabilities & Provisions				
Current liabilities	557,205	382,455	576,444	382,457
Provisions	125,029	84,582	125,408	84,582
Miscellaneous expenditure (to the extent not written off or adjusted)	3,694	3,709	3,694	3,709
TOTAL	2,478,611	2,230,229	2,507,508	2,230,403

**AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE YEAR ENDED MARCH 31, 2011**

(Rs. in lacs)

Sr. No.	Particulars	Unconsolidated				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	Segment Revenue:								
	a) Financing Activities	137,920	121,903	539,738	445,900	139,547	121,907	541,755	445,906
	b) Trading Activities	-	-	-	-	701	-	6,133	-
	c) Fee based Activities	-	-	-	-	83	-	83	-
	d) Unallocated reconciling items	827	917	3,227	3,689	827	917	3,227	3,688
	Total Income	138,747	122,820	542,965	449,589	141,158	122,824	551,198	449,594
2	Segment Results (Profit before tax and after interest on Financing Segment)								
	a) Financing Activities	50,401	40,471	181,813	129,515	51,251	40,469	182,062	129,512
	b) Trading Activities	-	-	-	-	(359)	-	(899)	-
	c) Fee based Activities	-	-	-	-	(218)	-	(474)	-
	d) Unallocated reconciling items	786	793	3,080	3,231	778	793	3,065	3,232
	Total	51,187	41,264	184,893	132,746	51,452	41,262	183,754	132,744
	Less: Interest on Unallocated reconciling items	-	-	-	287	-	-	-	287
	Total profit before Tax	51,187	41,264	184,893	132,459	51,452	41,262	183,754	132,457
3	Capital Employed								
	a) Financing Activities	465,984	373,665	465,984	373,665	465,841	373,668	465,841	373,668
	d) Unallocated reconciling items	20,761	6,865	20,761	6,865	19,800	7,036	19,800	7,036
	Total	486,745	380,530	486,745	380,530	485,641	380,704	485,641	380,704

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2011.
- 2 The above unconsolidated and consolidated results have been audited by the Statutory Auditors of the Company.
- 3 The Board of Directors have recommended a final dividend of Rs. 4/- per equity share (40%) for the financial year 2010-11, which is in addition to the interim Dividend of Re.2.50/- per equity share (25%) already paid.
- 4 The results include the financials of Shriram Equipment Finance Company Limited, Shriram Automall India Limited, the wholly owned subsidiaries and 40% share of loss in the associate company, Shriram Asset Management Company Limited.
- 5 During the quarter ended March 31, 2011, the Company received four investor complaints. These complaints had been redressed and there were no outstanding complaints as on March 31, 2011.
- 6 The figures for the previous period/ year have been regrouped / rearranged wherever necessary to conform to the current period/year presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : April 29, 2011

R. Sridhar
Managing Director