



Gets you going

Shriram Transport Finance Company Limited

Regd. Office; No. 123, Angappa Naickan Street, Chennai - 600 001.



AUM
19,520
Crores

TOTAL
INCOME
76% ↑

PROFIT
AFTER
TAX
105% ↑

EPS
84% ↑

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2008

(Rs. in Lacs)

Sr. no	Particulars	Quarter ended		Year ended	
		31.03.2008 (Unaudited)	31.03.2007 (Unaudited)	31.03.2008 (Audited)	31.03.2007 (Audited)
1	Income from Operations	74,973	43,207	243,906	139,630
2	Other Income	1,478	507	5,508	1,922
3	Total Income (1+2)	76,451	43,714	249,414	141,552
4	Total Expenditure				
	a. Employee Cost	4,024	2,119	12,519	7,249
	b. Consumption of Raw Materials	94	-	258	-
	c. Depreciation	2,059	200	3,706	985
	d. Provisions & write offs	6,665	5,338	23,174	16,649
	e. Brokerage and Discount	2,099	1,740	6,528	4,323
	f. Other expenditure	4,443	2,858	12,984	9,591
	Total (a+b+c+d+e+f)	19,384	12,255	59,169	38,797
5	Interest	39,339	24,541	129,662	73,833
6	Profit before Tax [3-(4+5)]	17,728	6,918	60,583	28,922
7	Tax expenses (including Deferred Tax and Fringe Benefit Tax)	6,543	2,082	21,601	9,882
8	Profit after Tax (6-7)	11,185	4,836	38,982	19,040
9	Paid up Equity Share Capital (Face value of Rs.10/- per share)	20,316	18,418	20,316	18,418
10	Reserves (excluding Revaluation Reserves)			157,072	88,223
11	Earning Per Share (Not annualised)				
	Basic (Rs.)	5.51	2.76	20.26	11.01
	Diluted (Rs.)	5.22	2.64	19.71	10.51
12	Public Shareholding				
	- Number of shares	117,763,904	105,687,204	117,763,904	105,687,204
	- Percentage of shareholding	57.97%	57.39%	57.97%	57.39%

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31, 2008

(Rs. in Lacs)

Sr. no	Particulars	Quarter ended		Year ended	
		31.03.2008 (Unaudited)	31.03.2007 (Unaudited)	31.03.2008 (Audited)	31.03.2007 (Audited)
1	Segment Revenue:				
	a) Financing Activities	76,084	43,600	248,124	140,421
	b) Unallocated reconciling items	367	114	1,290	1,131
	Total Income	76,451	43,714	249,414	141,552
2	Segment Results (Profit before tax and after interest on Financing Segment)				
	a) Financing Activities	18,784	7,157	62,226	28,993
	b) Unallocated reconciling items	(896)	(130)	(957)	390
	Total	17,888	7,027	61,269	29,383
	Less: Interest on Unallocated reconciling items	160	109	686	461
	Total Profit before Tax	17,728	6,918	60,583	28,922
3	Capital Employed				
	a) Financing related Activities	177,112	103,358	177,112	103,358
	b) Unallocated reconciling items	4,524	5,269	4,524	5,269
	Total	181,636	108,627	181,636	108,627

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2008.
- The Company has reassessed the balance useful life of its Windmills, Computer Software and Leasehold improvements (Furniture & Fixtures and Electrical Equipments/fittings). Based on such reassessment, the Company has provided additional depreciation amounting to Rs.1,492 lacs in respect of these assets during the quarter/year.
- The Board of Directors have recommended a Final Dividend of 40 % on the Equity Capital for the year 2007-08, which is in addition to the Interim Dividend of 10% already paid.
- During the quarter, the Company sold its entire investment in Shriram Powergen Limited and consequently it ceased to be the Company's subsidiary.
- During the quarter ended March 31, 2008, the Company received 2 investor complaints. These complaints had been redressed and there were no outstanding complaints as on March 31, 2008.
- The figures for the previous period/ year have been regrouped / rearranged wherever necessary to conform to the current period/year presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : May 26, 2008

R. Sridhar
Managing Director