



PRESS RELEASE

Thursday 26th July, 2018, Mumbai : The Board Meeting of Shriram Transport Finance Company Limited (STFC), the largest asset financing NBFC in the country, was held today to consider the unaudited financial results for the first quarter ended 30th June, 2018.

Financials (Standalone) :

Ind AS

STFC has adopted Indian Accounting Standards (Ind AS) for Quarter ended 30th June 2018 with Ind AS comparatives for quarter ended 30th June 2017. Accordingly , figures for the previous year/period have been recast as per new Accounting Standards.

First quarter ended 30th June, 2018 :

The Net Interest Income for the first quarter ended 30th June, 2018 increased by 19.58% at Rs. 1,840.30 crores as against Rs.1,538.95 crores in the same period of the previous year. The profit after tax increased by 24.37% at Rs. 571.72 crores as against Rs. 459.69 crores recorded in the same period of the previous year. The earning per share (basic) for the first quarter ended 30th June, 2018 increased by 24.37% at Rs. 25.20 as against Rs. 20.26 recorded in the same period of the previous year.

Assets under Management :

Total Assets under Management as on 30th June, 2018 stands at Rs.100,978.12 crores as compared to Rs. 82,597.38 crores as on 30th June, 2017.

About Shriram Transport Finance Company Limited

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1,230 branch offices. Based at Mumbai, it manages assets under management over Rs 100,978 crores and has a live customer base of app. 19.70 lacs.

For Further information, please contact:

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