



SEC/FILING/BSE-NSE/18-19/68A-B

January 24, 2018

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sir,

Sub.: Press Release on definitive agreements entered into by Shriram Transport Finance Company Limited, Shriram Automall India Limited and MXC Solutions India Private Limited.

Please find enclosed herewith a Press Release on the captioned subject.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

A handwritten signature in blue ink, appearing to read 'Vivek Achwal', is written over a horizontal line.

VIVEK ACHWAL
COMPANY SECRETARY

Encl.: a/a.

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.

Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

STFC, SAMIL and CarTrade come together to create India's leading used vehicle platform

The transaction aims at creating India's Largest Offline and Online Vehicles Transaction Platform for its Customers

- 10 Million+ customers will take benefit of STFC, SAMIL and CarTrade
- Enhanced 360 degree holistic services to customer with added services like parking, finance, inspections & valuation.

Delhi, 24th January, 2018: Shriram Transport Finance Company Limited (STFC), Shriram Automall India Limited (SAMIL) and MXC Solutions India Private Limited (CarTrade) have entered into definitive agreements that will result in the combination of the two businesses creating India's leading used vehicle platform.

CarTrade, India's leading online automotive business will acquire majority stake in Shriram Automall India Limited (SAMIL), India's No.1 physical auction platform for pre-owned vehicles from STFC. CarTrade will also outsource its 100% Auction Business to SAMIL and sells its equity to SAMIL in Adroit Inspection Services Pvt. Ltd., which offers services like valuation & inspections to Insurance and Banks & NBFC industry. Through this combination SAMIL is set to become an outright entity that offers both physical and online auction platforms to its customers in an unprecedented manner. With this partnership SAMIL expect business to double in the next 3 years.

Transaction terms;

Under this arrangement, India's leading automotive platform CarTrade gets majority equity stake by paying Rs 156.37 Cr to STFC as consideration for acquisition of shares of SAMIL. Further SAMIL will acquire 100% equity in Adroit Inspection Services Pvt. Ltd. from CarTrade by paying Rs. 13 Cr as consideration. In the joined entity, Sameer Malhotra, current whole time Director and CEO of SAMIL will continue to hold his position.

According to **Mr. Umesh G. Revankar, Managing Director and CEO of STFC**, "We're very happy to partner with CarTrade. This proposition will not only create an enhanced market place for transaction of pre-owned vehicles & equipment but also add value proposition to business via technology & digital expertise. Together this will also open avenues for us to enter into new segments of vehicle finance and we're confident to go further and serve our customer with better solutions & services."

Vinay Sanghi, Founder and CEO of CarTrade said, "We were looking for a player with physical presence all around the country to support our online marketplace. SAMIL is the only player available in country with unique physical bidding concept and a leader like Sameer who has unparalleled knowledge of both Physical and Online auction. We're happy to come together with STFC and SAMIL to provide holistic solutions to our customers."

Mr. Sameer Malhotra, Director and CEO of SAMIL quoted, "We're growing exponentially at 30% year on year basis and were looking for more innovative thought partners to grow multi-fold at over 50% in coming years. We have around 5 million customers support at shriram group; joining hands with CarTrade Exchange will add another 5 million digital customer base, besides their technology expertise. This partnership will result in an immense increase in business transactions. We're having years of expertise into commercial vehicle segment, with this partnership will be aiming to create new and unique value propositions in passenger vehicle market as well."

ZBA (Zarir Bharucha & Associates) and Wadia Ghandy & Co were the legal advisors to the transaction and Dhruva Advisors LLP acted as the transaction advisors.

About Shriram Transport Finance Company Limited (STFC)

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1035 branch offices. Based at Mumbai, it manages assets over Rs 85,000 cr. and has a live customer base exceeding 16.20 lacs.

About CarTrade

CarTrade.com & CarWale, through their unique new and used car platforms offers to customers, information such as prices of used cars, condition of cars, and wide selection of used cars to buy from which help them make well informed buying & selling decisions. On the other hand, for new car buyers, the platform houses a lot of interesting features such as car reviews, on – road prices, car comparison & the latest relevant news. Millions of consumers visit CarTrade.com & CarWale.com on a monthly basis to leverage such information & features. The site has both new & used car dealers from all over the country who list their cars for sale. Warburg Pincus, Temasek, JP Morgan and March Capital are its key investors.

About Shriram Automall India Limited (SAMIL)

SAMIL is one-of-its kind facility, is a wholly owned subsidiary of Shriram Transport Finance Company (STFC). It is India's first-ever service provider that offers various well organized and transparent bidding platforms, including physical, online, OneStop classified and negotiated deals, for acquisition & disposal of pre-owned commercial vehicles, construction & industrial equipment, tractors & agricultural equipment, passenger vehicles, three wheelers and two wheelers. Company has its presence all over the country with its already established 73 Automall's and 150+ bidding locations. The company has been awarded ISO 9001:2015 certification for its Quality Management System and rated AA+ from CRISIL.

For more information, please contact:

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Corporate Announcements

Script Code	511218
Name of the Company	SHRIRAM TRANSPORT FINANCE CO.LTD.
Category / Sub Category	General Announcement ▼
Description	Press Release / Media Release ▼
Announcement Type	General Announcements ▼
Subject	Press Release / Media Release ▼ *
Body	<div style="border: 1px solid black; padding: 5px;"> <p>Sub.: Press Release on definitive agreements entered into by Shriram Transport Finance Company Limited, Shriram Automall India Limited and MXC Solutions India Private Limited.</p> <p>Please find enclosed herewith a Press Release on the captioned subject.</p> </div>
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 (Kindly refer BSE Circular DCS/COMP/28/2016-17 dated March 30, 2017)

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Date of Download 24-Jan-2018

NSE Acknowledgement

Symbol:-	SRTRANSFIN
Name of the Company: -	Shriram Transport Finance Company Limited
Submission Type:-	Announcements
Short Description:-	Press Release
Date of Submission:-	24-Jan-2018 03:18:44 PM
NEAPS App. No:-	2018/Jan/3458/3554

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