



*Gets you going*

# Shriram Transport Finance Company Limited

Regd. Office; 123, Angappa Naicken Street, Chennai - 600 001.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2006

(Rs. in Lacs)

SL. NO.	PARTICULARS	Quarter ended 30.06.2006	Quarter ended 30.06.2005	Year ended 31.03.2006 (Audited)*
1	Income from Operations	26389	17461	83712
2	Other Income	119	319	1311
3	Total Income (1+2)	26508	17780	85023
4	Total Expenditure			
	a. Staff Cost	1252	691	3794
	b. Other Expenditure	6652	3604	21807
	Total (a+b)	7904	4295	25601
5	Interest	12950	9265	39941
6	Depreciation	261	292	954
7	Profit before Tax [3-(4+5+6)]	5393	3928	18527
8	Provision for			
	- Income Tax, Deferred Tax and Fringe Benefit Tax	1905	1346	6405
9	Net Profit (7-8)	3488	2582	12122
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	15056	12606	15056
11	Reserves excluding revaluation reserves			58159
12	EPS (Not Annualised) (Rs.)			
	- Basic	2.32	1.94	8.96
	- Diluted	2.28	1.94	8.89
13	Aggregate of non promoters Share holding			
	- No of Shares	111,228,156	111,339,496	111,228,156
	- Percentage of Shareholding	73.89%	88.32%	73.89%

**Notes:**

- The above results were approved by the Board of Directors at their meeting held today.
- A scheme of amalgamation of Shriram Recon Trucks Ltd (SRTL) with Shriram Overseas Finance Ltd (SOFL) has been sanctioned by the High Court of Madras. The scheme is awaiting the sanction from the High Court, Bombay. Similarly, subject to the requisite approvals, a scheme of merger of SOFL with this company has been approved by the Board of Directors of this company and SOFL on 8th March, 2006. As per these schemes of mergers, on receipt of the requisite approvals, all the assets and liabilities of SRTL shall be taken over by SOFL and thereafter the assets and liabilities of SOFL shall be taken over by STFC with effect from 1st April, 2005, being the appointed date of the mergers.  
\*The Company had earlier published the audited financial results for the year ended 31st March 2006 only to comply with Clause 41 of the listing agreement. It is proposed to revise these accounts for giving effect to aforesaid schemes of mergers on receipt of requisite approvals. Consequently, no transfer to reserves has been made in the accounts for the year ended 31st March, 2006, which is proposed to be carried out at the time of consolidation of accounts after the aforesaid mergers.
- The Company operates in only one reportable segment.
- The Company received Nil complaints during the quarter ended 30th June 2006 from the shareholders.
- The figures for the previous period have been regrouped / rearranged wherever necessary and includes financials of Shriram Investments Ltd which got amalgamated with this company with effect from 1st April, 2005 under the scheme of amalgamation which was sanctioned by the High Court of Madras on 25th November 2005.

By order of the Board  
For **Shriram Transport Finance Company Limited**  
Sd/-  
**R. SRIDHAR**  
MANAGING DIRECTOR

Date : 31/07/2006  
Place : Mumbai

