

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED
Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004
Website-www.stfc.in., email-secretarial@stfc.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED SEPTEMBER 30, 2011

(Rs. in lacs)

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	144,647	129,154	280,675	251,608	519,521
	Other Operating Income	60	886	177	1,545	2,956
	Total	144,707	130,040	280,852	253,153	522,477
2	Expenditure					
	Employees Cost	9,347	9,336	18,809	17,939	35,821
	Depreciation	238	275	495	556	1,082
	Provisions and write offs	23,633	12,033	37,832	24,537	51,713
	Other expenditure	9,456	6,715	17,658	13,546	30,976
	Total	42,674	28,359	74,794	56,578	119,592
3	Profit from Operations before Other Income & Interest	102,033	101,681	206,058	196,575	402,885
4	Other Income	4,441	3,714	11,661	9,058	16,994
5	Profit before Interest (3+4)	106,474	105,395	217,719	205,633	419,879
6	Interest	61,930	60,783	121,179	117,569	234,986
7	Profit before Tax (5-6)	44,544	44,612	96,540	88,064	184,893
8	Tax expenses (including Deferred Tax)	14,603	14,716	31,870	29,274	61,905
9	Profit after tax (7-8)	29,941	29,896	64,670	58,790	122,988
10	Paid up Equity Share Capital (Face Value of Rs 10/- per share)	22,625	22,556	22,625	22,556	22,618
11	Reserves (excluding Revaluation reserves)					467,466
12	Earning Per Share (Not annualised)					
	Basic (Rs.)	13.24	13.26	28.59	26.07	54.49
	Diluted (Rs.)	13.08	13.20	28.56	25.96	54.41
13	Public Shareholding					
	- Number of shares	132,480,558	132,166,706	132,480,558	132,166,706	132,789,156
	- Percentage of shareholding	58.56%	58.60%	58.56%	58.60%	58.71%
14	Promoters and promoter group Shareholding					
	a)Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares(% of total share holding of promoters & promoter group)	-	-	-	-	-
	-Percentage of Shares(% of total share capital of company)	-	-	-	-	-
	b)Non-encumbered					
	-Number of Shares	93,741,110	93,371,512	93,741,110	93,371,512	93,371,512
	-Percentage of Shares(% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares(% of total share capital of company)	41.44%	41.40%	41.44%	41.40%	41.29%

Statement of Assets and Liabilities

Particulars	(Rs. in lacs)	
	As at	As at
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
Shareholders' Funds		
Share capital	22,625	22,556
Share application money pending allotment	-	1
Stock option outstanding	287	781
Reserves and surplus	532,290	419,768
Loan Funds		
Secured loans	1,650,928	1,540,523
Unsecured loans	530,331	492,884
TOTAL	2,736,461	2,476,513
Fixed assets	3,684	4,278
Investments	156,994	195,041
Deferred Tax Asset	17,994	10,469
Current Assets, Loans and Advances		
- Asset under financing activities	2,432,767	2,049,705
- Cash and Bank Balances	395,597	482,740
- Other current assets	9,234	6,023
Other loans and advances	295,491	269,830
Less : Current Liabilities & Provisions		
Current liabilities	449,918	452,361
Provisions	130,178	93,530
Miscellaneous expenditure	4,796	4,318
(to the extent not written off or adjusted)		
TOTAL	2,736,461	2,476,513

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2011.
- 2 The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
- 3 During the current quarter, the Company allotted 37,600 Equity shares of Rs. 10/- each fully paid-up to its employees under the Company's Employee Stock Option Scheme.
- 4 The Board of Directors have declared an interim dividend of 25% (Rs.2.50 per Equity share of face value of Rs.10 each fully paid-up) to those shareholders whose names will appear on the Register of Members as on November 22, 2011, being the Record Date to be fixed in consultation with the stock exchanges.
- 5 The funds raised from the Public issue of 9,999,993 secured Non-Convertible Debenture aggregating to Rs. 99,999.93 lacs have been utilized, after meeting the expenditure of and related to the Public issue, for various financing activities of the Company including lending, investments and repayment of borrowings.
- 6 During the current quarter, the Company received 3 complaints from investors of Equity shares and 25 complaints from applicants in the Public Issues of Non-Convertible Debentures(NCDs). All the complaints have been redressed as on September 30, 2011, except 2 complaints pertaining to the Public issue of NCDs which have since been redressed.
- 7 The Company operates in only one reportable segment.
- 8 The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period/year presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
 Date : November 9, 2011

R. Sridhar
Managing Director