

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED
Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004
Website-www.stfc.in., email-secretarial@stfc.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED SEPTEMBER 30, 2010

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1	Income from Operations	129,690	105,231	252,382	205,919	439,906
	Other Operating Income	886	1,164	1,545	1,985	3,688
	Total	130,576	106,395	253,927	207,904	443,594
2	Expenditure					
	Employees Cost	9,336	5,352	17,939	10,935	22,508
	Depreciation	275	442	556	871	1,496
	Provisions & write offs	12,637	11,162	25,445	20,514	40,688
	Brokerage and Discount	2,310	1,269	3,435	3,179	5,442
	Other expenditure	6,619	4,431	13,364	10,168	22,315
	Total	31,177	22,656	60,739	45,667	92,449
3	Profit from Operations before Other Income & Interest	99,399	83,739	193,188	162,237	351,145
4	Other Income	3,714	712	9,056	2,180	5,993
5	Profit before Interest (3+4)	103,113	84,451	202,244	164,417	357,138
6	Interest	58,501	53,822	114,180	109,096	224,679
7	Profit before Tax (5-6)	44,612	30,629	88,064	55,321	132,459
8	Tax expenses (including Deferred Tax)	14,716	9,884	29,274	18,133	45,147
9	Profit after tax(7-8)	29,896	20,745	58,790	37,188	87,312
10	Paid up Equity Share Capital (Face Value of Rs 10/- per share)	22,556	21,167	22,556	21,167	22,554
11	Reserves (excluding Revaluation reserves)					360,922
12	Earning Per Share (Not annualised)					
	Basic (Rs.)	13.26	9.80	26.07	17.84	41.09
	Diluted (Rs.)	13.20	9.67	25.96	17.60	40.92
13	Public Shareholding					
	- Number of shares	132,166,706	118,269,654	132,166,706	118,269,654	132,146,306
	- Percentage of shareholding	58.60%	55.88%	58.60%	55.88%	58.60%
14	Promoters and promoter group Shareholding					
	a)Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares(% of total share holding of promoters & promoter group)	-	-	-	-	-
	-Percentage of Shares(% of total share capital of company)	-	-	-	-	-
	b)Non-encumbered					
	-Number of Shares	93,371,512	93,371,512	93,371,512	93,371,512	93,371,512
	-Percentage of Shares(% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares(% of total share capital of company)	41.40%	44.12%	41.40%	44.12%	41.40%

Statement of Assets and Liabilities as on 30th September, 2010

(Rs. in lacs)

Particulars	As at	
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)
Shareholders' Funds		
Share capital	22,556	21,167
Share application money pending allotment	1	75
Stock option outstanding	781	2,274
Reserves and surplus	419,768	266,892
Loan Funds		
Secured loans	1,540,523	1,852,097
Unsecured loans	493,816	282,494
TOTAL	2,477,445	2,424,999
Fixed assets	4,278	7,839
Investments	195,041	104,104
Defferred Tax Asset	10,469	3,952
Current Assets, Loans and Advances		
- Asset under financing activities	2,046,163	2,038,416
- Cash and Bank Balances	482,740	491,946
- Other current assets	6,023	6,756
Other loans and advances	274,304	39,867
Less : Current Liabilities & Provisions		
Current liabilities	460,767	225,879
Provisions	85,124	45,846
Miscellaneous expenditure	4,318	3,844
(to the extent not written off or adjusted)		
TOTAL	2,477,445	2,424,999

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2010**

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1	Segment Revenue:					
	a) Financing Activities	133,404	105,943	261,438	208,099	445,899
	b) Unallocated reconciling items	886	1,164	1,545	1,985	3,688
	Total Income	134,290	107,107	262,983	210,084	449,587
2	Segment Results (Profit before tax and after interest on Financing Segment)					
	a) Financing Activities	43,726	29,741	86,519	53,830	129,278
	b) Unallocated reconciling items	886	1,050	1,545	1,778	3,468
	Total	44,612	30,791	88,064	55,608	132,746
	Less: Interest on Unallocated reconciling items	-	162	-	287	287
	Total profit before Tax	44,612	30,629	88,064	55,321	132,459
3	Capital Employed					
	a) Financing Activities	432,890	279,911	432,890	279,911	373,950
	b) Unallocated reconciling items	5,898	6,653	5,898	6,653	6,580
	Total	438,788	286,564	438,788	286,564	380,530

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 27, 2010.
- 2 The above results except the Statement of Assets and Liabilities as on September 30, 2009 have been subjected to Limited Review by the Statutory Auditors of the Company.
- 3 During the quarter, the Company allotted 20,400 Equity Shares of Rs. 10/- each to its employees under the Company's Employees Stock Option Scheme.
- 4 The Board of Directors declared an interim dividend of 25% (Rs. 2.50 per equity share) to those shareholders whose names appear in the Register of Members as on November 9, 2010, being the Record date.
- 5 During the quarter ended September 30, 2010, the Company received two investor complaints. These complaints had been redressed and there were no outstanding complaints as on September 30, 2010.
- 6 The aforesaid figures are stand-alone financial results of the Company.
- 7 The figures for the previous period/ year have been regrouped / rearranged wherever necessary to conform to the current period/year presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : October 27, 2010

R. Sridhar
Managing Director