

**SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**  
Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004  
Website-www.stfc.in., email-secretarial@stfc.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS  
ENDED DECEMBER 31, 2011**

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	1,43,342	1,44,801	1,34,897	4,24,511	3,86,598	5,19,931
	Other Operating Income	105	60	701	283	2,246	2,956
	<b>Total</b>	<b>1,43,447</b>	<b>1,44,861</b>	<b>1,35,598</b>	<b>4,24,794</b>	<b>3,88,844</b>	<b>5,22,887</b>
2	<b>Expenditure</b>						
	Employees Cost	9,279	9,347	9,398	28,088	27,337	35,821
	Depreciation	269	238	265	764	821	1,082
	Provisions and write offs	19,203	23,633	15,646	57,034	40,183	51,713
	Other expenditure	10,138	9,456	8,884	27,796	22,430	30,976
	<b>Total</b>	<b>38,889</b>	<b>42,674</b>	<b>34,193</b>	<b>1,13,682</b>	<b>90,771</b>	<b>1,19,592</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items	1,04,558	1,02,187	1,01,405	3,11,112	2,98,073	4,03,295
4	Other Income	4,383	4,287	3,477	15,550	12,443	16,584
5	Profit before Interest & Exceptional Items (3+4)	1,08,941	1,06,474	1,04,882	3,26,662	3,10,516	4,19,879
6	Interest	63,495	61,930	59,241	1,84,675	1,76,811	2,34,986
7	Profit after Interest but before Exceptional Items (5-6)	45,446	44,544	45,641	1,41,987	1,33,705	1,84,893
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>45,446</b>	<b>44,544</b>	<b>45,641</b>	<b>1,41,987</b>	<b>1,33,705</b>	<b>1,84,893</b>
10	Tax expenses (including Deferred Tax )	15,178	14,603	15,505	47,048	44,779	61,905
11	<b>Profit after tax (9-10)</b>	<b>30,268</b>	<b>29,941</b>	<b>30,136</b>	<b>94,939</b>	<b>88,926</b>	<b>1,22,988</b>
12	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	22,625	22,625	22,618	22,625	22,618	22,618
13	Reserves (excluding Revaluation reserves)						4,67,466
14	Earnings Per Share (Not annualised)						
	Basic (Rs.)	13.38	13.24	13.35	41.97	39.42	54.49
	Diluted (Rs.)	13.37	13.22	13.33	41.93	39.37	54.41
15	Public Shareholding						
	- Number of shares	12,94,68,214	13,24,80,558	13,27,89,156	12,94,68,214	13,27,89,156	13,27,89,156
	- Percentage of shareholding	57.23%	58.56%	58.71%	57.23%	58.71%	58.71%
16	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (% of total share holding of promoters & promoter group)	-	-	-	-	-	-
	-Percentage of Shares (% of total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	9,67,53,454	9,37,41,110	9,33,71,512	9,67,53,454	9,33,71,512	9,33,71,512
	-Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (% of total share capital of company)	42.77%	41.44%	41.29%	42.77%	41.29%	41.29%

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2012.
- The above results for the quarter ended December 31, 2011 have been subjected to Limited Review by the Statutory Auditors of the Company.
- Pursuant to the interim dividend approved by the Board of Directors in their meeting held on November 9, 2011, the Company paid during the quarter ended December 31, 2011 interim dividend @ Rs. 2.50 per equity share (nominal value of Rs. 10/-) aggregating to Rs. 6,573 lacs (including tax on dividend).
- During the quarter ended December 31, 2011, the Company received 2 complaints from investors of Equity shares and 22 complaints from applicants in the Public Issues of Non-Convertible Debentures (NCDs). Out of this one complaint pertaining to the Public issue of NCDs was pending at the end of the quarter, which has since been redressed. Two complaints which were pending at the beginning of the quarter were also redressed during the quarter.
- The Board of Directors at their meeting held on December 21, 2011, have approved the Scheme of Arrangement for merger of Shriram Holdings (Madras) Private Limited into the Company, subject to the approval of shareholders, High court and other necessary regulatory approvals. As per the said Scheme, the Appointed Date of merger is April 1, 2012.
- The Company is engaged in financing activities. It operates in a single business and geographical segment.
- The results of the company are available at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.stfc.in](http://www.stfc.in).
- The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period/year presentation.

By order of the Board  
**For Shriram Transport Finance Company Limited**

Place : Mumbai  
Date : February 10, 2012

**R. Sridhar**  
Managing Director