

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED
Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004
Website-www.stfc.in., email-secretarial@stfc.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2010

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	Income from Operations	136,865	114,668	389,247	320,587	439,906
	Other Operating Income	701	786	2,246	2,770	3,688
	Total	137,566	115,454	391,493	323,357	443,594
2	Expenditure					
	Employees Cost	9,398	5,461	27,337	16,396	22,508
	Depreciation	265	325	821	1,196	1,496
	Provisions & write offs	12,346	10,058	37,791	30,572	40,688
	Provision for standard assets	5,527	-	5,527	-	-
	Brokerage and Discount	2,966	1,325	6,271	4,369	5,014
	Other expenditure	8,645	5,360	22,139	15,663	22,743
	Total	39,147	22,529	99,886	68,196	92,449
3	Profit from Operations before Other Income & Interest	98,419	92,925	291,607	255,161	351,145
4	Other Income	3,666	1,231	12,722	3,411	5,993
5	Profit before Interest (3+4)	102,085	94,156	304,329	258,572	357,138
6	Interest	56,444	58,283	170,624	167,378	224,679
7	Profit before Tax (5-6)	45,641	35,873	133,705	91,194	132,459
8	Tax expenses (including Deferred Tax)	15,505	12,192	44,779	30,326	45,147
9	Profit after tax(7-8)	30,136	23,681	88,926	60,868	87,312
10	Paid up Equity Share Capital (Face Value of Rs 10/- per share)	22,618	21,280	22,618	21,280	22,554
11	Reserves (excluding Revaluation reserves)					360,922
12	Earning Per Share (Not annualised)					
	Basic (Rs.)	13.35	11.16	39.42	29.02	41.09
	Diluted (Rs.)	13.33	11.06	39.37	28.77	40.92
13	Public Shareholding					
	- Number of shares	132,789,156	119,403,054	132,789,156	119,403,054	132,146,306
	- Percentage of shareholding	58.71%	56.12%	58.71%	56.12%	58.60%
14	Promoters and promoter group Shareholding					
	a)Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares(% of total share holding of promoters & promoter group)	-	-	-	-	-
	-Percentage of Shares(% of total share capital of company)	-	-	-	-	-
	b)Non-encumbered					
	-Number of Shares	93,371,512	93,371,512	93,371,512	93,371,512	93,371,512
	-Percentage of Shares(% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares(% of total share capital of company)	41.29%	43.88%	41.29%	43.88%	41.40%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010**

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	Segment Revenue:					
	a) Financing Activities	140,531	115,899	401,969	323,998	445,899
	b) Unallocated reconciling items	701	786	2,246	2,770	3,688
	Total Income	141,232	116,685	404,215	326,768	449,587
2	Segment Results (Profit before tax and after interest on Financing Segment)					
	a) Financing Activities	44,940	35,100	131,459	88,930	129,278
	b) Unallocated reconciling items	701	773	2,246	2,551	3,468
	Total	45,641	35,873	133,705	91,481	132,746
	Less: Interest on Unallocated reconciling items	-	-	-	287	287
	Total profit before Tax	45,641	35,873	133,705	91,194	132,459
3	Capital Employed					
	a) Financing Activities	450,354	300,176	450,354	300,176	373,950
	b) Unallocated reconciling items	12,545	5,782	12,545	5,782	6,580
	Total	462,899	305,958	462,899	305,958	380,530

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2011 and January 31, 2011.
- 2 The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
- 3 The Reserve Bank of India (RBI) vide its Notification No. DNBS. 222/CGM (US) – 2011 dated January 17, 2011 has issued directions to all NBFCs (Deposit Accepting or Holding and Non Deposit Accepting or Holding) to make a provision of 0.25% on the standard assets with immediate effect. Accordingly, the Company has made a first time provision of Rs. 5,527 lacs during the quarter on the standard assets outstanding as on December 31, 2010.
- 4 During the quarter, the Company allotted 622,450 Equity Shares of Rs. 10/- each to its employees under the Company's Employees Stock Option Scheme.
- 5 During the quarter ended December 31, 2010, the Company received three investor complaints. These complaints had been redressed and there were no outstanding complaints as on December 31, 2010.
- 6 The aforesaid figures are stand-alone financial results of the Company.
- 7 The figures for the previous period/ year have been regrouped / rearranged wherever necessary to conform to the current period/year presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Goa
Date : January 31, 2011

R. Sridhar
Managing Director