



*Gets you going*

# Shriram Transport Finance Company Limited

Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001.

**TOTAL  
INCOME  
79%**

**PROFIT  
AFTER TAX  
95%**

**AUM  
16,667  
Crores**

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2007

(Rs. in Lacs)

Sr. no	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.03.2007 (Audited)
1	Income from operations	63,826	36,689	167,311	96,423	139,630
2	Other Income	2,254	232	4,018	1,415	1,922
3	Total Income (1+2)	<b>66,080</b>	<b>36,921</b>	<b>171,329</b>	<b>97,838</b>	<b>141,552</b>
4	Total expenditure					
	a. Employee Cost	2,848	1,729	7,940	5,090	7,187
	b. Depreciation	485	270	1,647	785	985
	c. Provisions & write offs	5,256	4,047	16,696	11,347	16,649
	d. Other expenditure	4,502	3,382	12,854	9,320	13,976
	Total (a+b+c+d)	13,091	9,428	39,137	26,542	38,797
5	Interest	36,812	18,678	89,854	49,293	73,833
6	Profit before tax [3-(4+5)]	16,177	8,815	42,338	22,003	28,922
7	Tax expenses (including Deferred Tax and Fringe Benefit Tax)	5,467	3,317	14,901	7,800	9,882
8	Profit after Tax (6-7)	<b>10,710</b>	<b>5,498</b>	<b>27,437</b>	<b>14,203</b>	<b>19,040</b>
9	Paid up Equity Share Capital (Face Value of Rs 10/- per share)			20,314	15,628	18,418
10	Reserves (excluding Revaluation reserves)					88,223
11	Earning Per Share (Not annualised)					
	Basic (Rs.)	<b>5.54</b>	<b>3.14</b>	<b>14.53</b>	<b>8.25</b>	<b>11.01</b>
	Diluted (Rs.)	<b>5.40</b>	<b>3.09</b>	<b>14.24</b>	<b>8.11</b>	<b>10.51</b>
12	Public Shareholding					
	- Number of shares	117,763,904	105,589,204	117,763,904	105,589,204	105,687,204
	- Percentage of shareholding	57.97%	60.35%	57.97%	60.35%	57.39%

### Notes:

- The above results have been reviewed by the Audit Committee and were approved by the Financial Results Review Committee of the Board of Directors at their respective meetings held on 23<sup>rd</sup> January 2008.
- The figures for the previous period have been regrouped/rearranged wherever necessary.
- The company operates in only one reportable segment.
- During the quarter, the Company allotted 34,200 Equity Shares of Rs. 10 each fully paid up to its employees under the Company's Employees Stock Option Scheme.
- The Company, on 14<sup>th</sup> December 2007 made preferential allotment of 40,62,000 Equity Shares to BRLP Mauritius Holdings II, 27,38,000 Equity Shares to BROMPLP Mauritius Holding II, 24,54,000 Equity Shares to Tiger Global .L.P., 81,600 Equity Shares to Tiger Global II,L.P., 14,64,400 Equity Shares to Tiger Global Ltd and 12,00,000 Equity shares to JM Financial Ventures Ltd for cash at a price of Rs.300/- per Equity Share (including a premium of Rs.290/- per Equity Share).
- The Company has also, on 14<sup>th</sup> December 2007 made preferential allotment of 80,00,000 warrants to Shriram Holdings(Madras) Pvt. Ltd at a subscription price of Rs.30/-per warrant,with an option to subscribe to 80,00,000 Equity Shares of Rs.10/- each at an exercise price of Rs.300/- per warrant (including a premium of Rs.290/- per warrant).
- The Company has not received any complaint during the quarter ended 31<sup>st</sup> December, 2007 from the shareholders.

By order of the Board  
For Shriram Transport Finance Company Limited

**R. Sridhar**  
Managing Director

Place : Mumbai  
Date : 23<sup>rd</sup> January, 2008